



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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M/057/002

April 20, 1998

Max J. Reynolds  
Great Salt Lake Minerals Corporation  
765 North 10500 West  
Ogden, Utah 84404

Re: Replacement Surety and Reclamation Contract, Great Salt Lake Minerals Corp., Little Mountain Plant, M/057/002, Weber County, Utah

Dear Mr. Reynolds:

On April 17, 1998, the Division accepted a Letter of Credit (LOC) in the amount of \$298,900 as replacement surety from NationsBank of Texas for your Little Mountain Quarry. As requested by Sally Bradley of Harris Chemical, we returned the original Letter of Credit to the Bank of Boston via Federal Express for cancellation of their LOC and activation of the new NationsBank LOC.

The change in surety companies requires a new updated and signed Reclamation Contract (MR-RC) from Great Salt Lake Minerals Corp. We have taken the liberty of partially completing the Reclamation Contract for you by using information provided in the existing contract. Please review this contract for accuracy and add any missing information. Please sign and notarize page five of the contract and return it to us within three working days. Upon receipt of the contract, we will route it to our Director for signature and send copies of the signed contract and new replacement surety from NationsBank to you.

As a side note, we have not yet processed your Notice of Intent to Revise Mining Operations received February 9, 1998. These modifications to your operations may or may not require an adjustment to the amount of reclamation surety.

Thank you for your assistance in completing this permitting action. If you have any questions in this regard, please contact me at (801) 538-5267.

Sincerely,

Anthony A. Gallegos  
Senior Reclamation Specialist

jb  
Enclosures: Partially completed MR-RC and blank MR-RC form  
cc: Sally Bradley, Harris Chemical Group  
M57-02.ltr